

FORT BEND COUNTY MUD NO. 25

2020 Tax Rate Analysis - NO Growth/\$3.94 million NEW DEBT

Tax Year	\$ 3,940,000 Taxable Assessed Value	Unlimited Tax Bonds, Series 2020A Debt Tax Rate	Projected Collections 99%	Dated Calendar Year	9/1/2020 Beginning Balance (b)	Estimated Interest 2.50% Interest Earnings 0.50%	Total Funds Available	Outstanding Debt Service	Series 2020A Debt Service	Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
2020	1,179,598,714	0.615	7,181,987	2021	4,172,181	20,861	11,375,028	7,165,623	281,708	7,447,331	3,927,698	52.89%
2021	1,179,598,714	0.615	7,181,987	2022	3,927,698	19,638	11,129,323	7,156,628	269,125	7,425,753	3,703,570	50.21%
2022	1,179,598,714	0.615	7,181,987	2023	3,703,570		10,885,557	7,111,088	264,750	7,375,838	3,509,720	47.80%
2023	1,179,598,714	0.615	7,181,987	2024	3,509,720		10,691,706	7,082,640	260,375	7,343,015	3,348,691	45.71%
2024	1,179,598,714	0.615	7,181,987	2025	3,348,691		10,530,678	7,069,206	256,000	7,325,206	3,205,472	43.92%
2025	1,179,598,714	0.615	7,181,987	2026	3,205,472		10,387,459	7,046,409	251,625	7,298,034	3,089,425	42.65%
2026	1,179,598,714	0.615	7,181,987	2027	3,089,425		10,271,412	7,001,016	242,250	7,243,266	3,028,145	41.95%
2027	1,179,598,714	0.615	7,181,987	2028	3,028,145		10,210,132	6,980,591	238,000	7,218,591	2,991,541	41.59%
2028	1,179,598,714	0.615	7,181,987	2029	2,991,541		10,173,528	6,959,456	233,750	7,193,206	2,980,321	41.63%
2029	1,179,598,714	0.615	7,181,987	2030	2,980,321		10,162,308	6,929,219	229,500	7,158,719	3,003,589	42.11%
2030	1,179,598,714	0.615	7,181,987	2031	3,003,589		10,185,576	6,907,331	225,250	7,132,581	3,052,995	42.95%
2031	1,179,598,714	0.615	7,181,987	2032	3,052,995		10,234,982	6,887,856	221,000	7,108,856	3,126,125	43.83%
2032	1,179,598,714	0.615	7,181,987	2033	3,126,125		10,308,112	6,916,106	216,750	7,132,856	3,175,256	44.68%
2033	1,179,598,714	0.615	7,181,987	2034	3,175,256		10,357,243	6,894,850	212,500	7,107,350	3,249,893	46.00%
2034	1,179,598,714	0.615	7,181,987	2035	3,249,893		10,431,879	6,857,288	208,250	7,065,538	3,366,342	47.75%
2035	1,179,598,714	0.615	7,181,987	2036	3,366,342		10,548,329	6,845,540	204,000	7,049,450	3,498,879	49.72%
2036	1,179,598,714	0.615	7,181,987	2037	3,498,879		10,680,866	6,837,069	199,750	7,036,819	3,644,047	52.20%
2037	1,179,598,714	0.615	7,181,987	2038	3,644,047		10,826,034	6,784,969	195,500	6,980,469	3,845,565	175.93%
2038	1,179,598,714	0.615	7,181,987	2039	3,845,565		11,027,552	1,994,575	191,250	2,185,825	8,841,727	498.51%
2039	1,179,598,714	0.615	7,181,987	2040	8,841,727		16,023,713	1,586,619	187,000	1,773,619	14,250,095	1159.55%
2040	1,179,598,714	0.615	7,181,987	2041	14,250,095		21,432,081	1,046,181	182,750	1,228,931	20,203,150	2276.11%
2041	1,179,598,714	0.615	7,181,987	2042	20,203,150		27,385,137	709,119	178,500	887,619	26,497,518	5222.47%
2042	1,179,598,714	0.615	7,181,987	2043	26,497,518		33,679,505	333,125	174,250	507,375	33,172,130	
								131,102,413	5,123,833	136,226,246		

(a) Reflects the 2020 Taxable Assessed Valuation as provided by FBCAD consisting of \$1,159,578,398 of certified value and 90% (\$20,020,316) of FBCAD's opinion of uncertified value in the amount of \$22,244,795.

(b) Debt Service Fund Balance as of June 30, 2020 9,657,104
 Less: Remaining 2020 Debt Service Payment (5,484,923)
 Funds Available for 2021 Debt Service 4,172,181

Analysis of General Fund:	
General Fund (6/30/20)	\$4,618,104
Budgeted Expenditures	\$5,706,865
Budgeted Surplus/(Deficit)	\$237,662
Budgeted M&O Revenue	\$2,546,830
Operating Reserve (Mo.)	9.7
Balance Budget	\$0.1998
Produce Budget	\$0.2203
Each \$0.01	\$117,960

2019 AV:	\$1,135,959,587
2019 Tax Rate:	
Debt service	\$0.615
M&O	0.225
Total	\$0.840
2019 avg HS	\$263,775
2020 avg HS	\$272,638
SB2 Designation	
Rollback Rate	8.00%
2019 avg tax bill	\$2,216
2020 Calculated Tax Rates:	
Parity	\$0.8127
Rollback	\$0.8777
M&O Rollback	\$0.2351