

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 25

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of a portion of the value of residence homesteads and of certain taxable property of qualified charitable organizations from ad valorem taxation; and

WHEREAS, the Board of Directors of Fort Bend County Municipal Utility District No. 25 (the "District") has considered the various tax exemptions which may be granted. Now, therefore,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 25 THAT:

Section 1: For the tax year 2024, the Board of Directors of the District (the "Board") hereby exempts from ad valorem taxation by the District \$15,000 of the appraised value of residence homesteads of individuals who are under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance or are sixty-five (65) years of age or older, as authorized by, and in accordance with the provisions of, Article 8, Section 1-b(b), Texas Constitution, as amended, and Section 11.13 of the Texas Tax Code, as amended (the "Tax Code"). No person may claim both exemptions, but a person qualifying for both may choose the exemption he or she wishes to have applied to his or her property.

Section 2: For the tax year 2024, the Board has considered and has decided to adopt a general residential homestead exemption of one percent (1%), with a minimum exemption of \$5,000 of the appraised value of a residence homestead, as authorized by Article 8, Section 1-b(e), Texas Constitution, as amended, and Section 11.13 of the Tax Code.

Section 3: For the tax year 2024, the Board has considered and has decided not to adopt an exemption from ad valorem taxation for qualified charitable organizations as authorized by Section 11.184 of the Tax Code.

Section 4: This Resolution constitutes official action by the Board concerning the foregoing tax exemptions.

PASSED AND APPROVED this the 21st day of March, 2024.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

(DISTRICT SEAL)



https://sdlawfirms.sharepoint.com/sites/S-D_DanO'Sechrist/Schrist_Signed/FB25/Resolutions-Orders/2024/TaxExemptions2024.docx