

# FORT BEND COUNTY MUD NO. 25

## 2024 Tax Rate Analysis - NO GROWTH / NEW DEBT

\$ 8,800,000	Unlimited Tax Bonds, Series 2025	Dated	3/1/2025	Estimated Interest Rate	4.50%
\$ 8,200,000	Unlimited Tax Bonds, Series 2025A	Dated	10/1/2025	Estimated Interest Rate	4.50%
\$ 5,400,000	Unlimited Tax Bonds, Series 2026	Dated	10/1/2026	Estimated Interest Rate	4.50%

Tax Year	Taxable Assessed Value	Debt Tax Rate	Projected Collections 99%	Calendar Year	Beginning Balance (b)	Interest Earnings 4.75%	Total Funds Available	Outstanding Debt Service	Series 2025 Debt Service	Series 2025A Debt Service	Series 2026 Debt Service	Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
2024	1,649,809,778 (a)	0.620	10,126,532	2025	4,714,332	223,931	15,064,795	9,074,625	531,000	-	-	9,605,625	5,459,170	53.28%
2025	1,649,809,778	0.620	10,126,532	2026	5,459,170	259,311	15,845,013	9,019,053	632,500	594,000	-	10,245,553	5,599,460	53.02%
2026	1,649,809,778	0.620	10,126,532	2027	5,599,460		15,725,993	8,937,335	636,250	593,875	393,000	10,560,460	5,165,533	49.18%
2027	1,649,809,778	0.620	10,126,532	2028	5,165,533		15,292,065	8,885,210	634,325	593,300	391,250	10,504,085	4,787,980	45.79%
2028	1,649,809,778	0.620	10,126,532	2029	4,787,980		14,914,512	8,833,400	631,950	597,275	394,275	10,456,900	4,457,612	42.89%
2029	1,649,809,778	0.620	10,126,532	2030	4,457,612		14,584,145	8,772,088	634,125	595,575	391,850	10,393,638	4,190,507	40.43%
2030	1,649,809,778	0.620	10,126,532	2031	4,190,507		14,317,040	8,746,550	635,625	593,425	389,200	10,364,800	3,952,240	38.30%
2031	1,649,809,778	0.620	10,126,532	2032	3,952,240		14,078,772	8,694,450	636,450	595,825	391,325	10,318,050	3,760,722	36.45%
2032	1,649,809,778	0.620	10,126,532	2033	3,760,722		13,887,255	8,689,044	636,600	597,550	393,000	10,316,194	3,571,061	34.83%
2033	1,649,809,778	0.620	10,126,532	2034	3,571,061		13,697,593	8,633,125	636,075	593,600	389,225	10,252,025	3,445,568	34.00%
2034	1,649,809,778	0.620	10,126,532	2035	3,445,568		13,572,101	8,515,338	634,875	594,200	390,225	10,134,638	3,437,463	34.08%
2035	1,649,809,778	0.620	10,126,532	2036	3,437,463		13,563,996	8,468,775	633,000	594,125	390,775	10,086,675	3,477,321	34.60%
2036	1,649,809,778	0.620	10,126,532	2037	3,477,321		13,603,853	8,430,431	635,450	593,375	390,875	10,050,131	3,553,722	35.65%
2037	1,649,809,778	0.620	10,126,532	2038	3,553,722		13,680,254	8,347,894	632,000	596,950	390,525	9,967,369	3,712,885	71.62%
2038	1,649,809,778	0.620	10,126,532	2039	3,712,885		13,839,418	8,566,625	632,875	594,625	389,725	9,988,825	3,855,568	182.27%
2039	1,649,809,778	0.620	10,126,532	2040	8,655,568		18,782,100	3,125,756	632,850	596,625	393,475	4,748,706	14,033,394	336.72%
2040	1,649,809,778	0.620	10,126,532	2041	14,033,394		24,159,926	2,551,469	631,925	592,725	391,550	4,167,669	19,992,258	526.46%
2041	1,649,809,778	0.620	10,126,532	2042	19,992,258		30,118,790	2,175,056	635,100	593,150	394,175	3,797,481	26,321,309	777.70%
2042	1,649,809,778	0.620	10,126,532	2043	26,321,309		36,447,841	1,763,544	632,150	597,675	391,125	3,384,494	33,063,348	1161.58%
2043	1,649,809,778	0.620	10,126,532	2044	33,063,348		43,189,880	1,224,400	633,300	596,075	392,625	2,846,400	40,343,480	1581.45%
2044	1,649,809,778	0.620	10,126,532	2045	40,343,480		50,470,012	930,688	633,325	593,575	393,450	2,551,038	47,918,975	2558.41%
2045	1,649,809,778	0.620	10,126,532	2046	47,918,975		58,045,507	252,000	632,225	595,175	393,600	1,873,000	56,172,507	5681.31%
2046	1,649,809,778	0.620	10,126,532	2047	56,172,507		66,299,040	-	-	595,650	393,075	988,725	65,310,315	16666.11%
2047	1,649,809,778	0.620	10,126,532	2048	65,310,315		75,436,847	-	-	-	391,875	391,875	75,044,972	
								<b>137,636,854</b>	<b>13,843,975</b>	<b>13,088,350</b>	<b>8,620,200</b>	<b>173,189,379</b>		

(a) Reflects the 2024 Taxable Assessed Valuation as provided by FBCAD consisting of \$1,639,889,370 of certified value and 90% (\$9,920,408) of FBCAD's opinion of uncertified value in the amount of \$11,022,675.

(b) Debt Service Fund Balance as of July 31, 2024 \$ 11,899,492  
 Less: Remaining 2024 Debt Service Payment (7,185,161)  
 Funds Available for 2025 Debt Service \$ 4,714,332

**2023 AV: \$1,544,046,140**

**2023 Tax Rate:**  
 Debt service \$0.635  
 M&O 0.219  
 Total \$0.854

2023 avg HS \$335.802  
 2024 avg HS \$366.320

2023 avg tax bill \$2,868

**Development Status**  
 Designation per SB2 Developing  
 Rollback Rate 8.00%

**2024 Calculated Tax Rates:**  
 Parity \$0.78285  
 Rollback \$0.84548  
 M&O Rollback \$0.21682

Analysis of General Fund:	
General Fund (7/31/2024)	\$8,358,333
Budgeted Expenditures*	\$6,867,159
Budgeted Surplus/(Deficit)*	\$112,069
Budgeted M&O Revenue*	\$3,540,672
Operating Reserve (Mo.)	14.6
Balance Budget	\$0.2121
Produce Budget	\$0.2190
<b>Each \$0.01</b>	<b>\$164,981</b>

\*Includes approximately \$1.55M of operating reserves

Proposed 2024 Tax Rate:	
Debt Service	\$ 0.62000
M&O	0.22400
<b>Total</b>	<b>\$ 0.84400</b>

➔ Produces 3,621,662

\*Draft FY25 Budget